What is the Belt and Road Initiative (BRI)

Progress on BRI Sustainable Development

Prospect
Silk Road Economic Belt refers to the route that starting from Chang’an in China, passing through Afghanistan, Iran, Iraq and Syria, reaching Roma with an end in the Mediterranean Sea 2,000 years ago, silk is the main commodity to trade.

Maritime Silk Road refers to the route that from the Chinese coastal port through the Malacca Straits to the India ocean, Africa, the Red Sea, the Mediterranean and Europe from the same period time of Silk Road. The main commodities are porcelain and spices. It was first put forward by Rich Hofen, a German geographer and a French Orientalist Chavannes.
Introduction to BRI

➢ In October 2013, China proposed an initiative, to build a "Silk Road Economic Belt" and "Twenty-first Century Maritime Silk Road" initiative, namely "The Belt and Road Initiative (BRI)". In May 2017, China held the first Belt and Road International Cooperation Forum, more than 100 national guests attended the meeting.

➢ Jointly building of the BRI devote to the interconnectivity of Asia continent, Europe continent, Africa continent and nearby oceans, establish and reinforce the interconnecting fellowship with countries along the BRI, and build an all-round, multilevel, and compound interconnectivity network, reaching a diverse, independent, balanced and sustainable development in countries along the Belt and Road.
Jointly building of the BRI aim at facilitating orderly and free mobility of economic factor, efficient disposition of resource and deep integration of market, promoting the economic policy coordination along the Belt and Road, developing larger range, higher level and deeper level regional cooperation, jointly forging an open, tolerant, balanced and inclusive regional economic cooperation framework.
The Belt and Road Initiative is in line with the purposes and principles of the UN Charter.

The Initiative is open for cooperation.

The Initiative is harmonious and inclusive.

The Initiative follows market operation.

The Initiative seeks mutual benefit.
Cooperation Priorities

- Policy coordination
- Facilities connectivity
- Unimpeded trade
- Financial integration
- People-to-people bond
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Jhimpir Wind Power Project in Pakistan

- Jhimpir wind power project is located about 100 miles northeast of Karachi. Its total installed capacity is 99MW and the project includes 66 wind turbines of which the entire wind turbine body is manufactured in the Pakistan. Jhimpir wind power project is invested by the China Oriental Group Company Limited and has entered in the business operation in June 16, 2017. The annual energy output of this project is 274.782 million kilowatt-hours which is benefitting 500 thousand local families.

- United energy Pakistan company is the subsidiary corporation of China Oriental Group Company Limited and 870 employees are from Pakistan.
Sustainable Development Cases

Jhimpir Wind Power Project in Pakistan
By the end of 2016, Chinese companies have established 56 sizable cooperation zones and total investment reach 18.55 billion US dollars. There are 1,082 companies entering the cooperation and its gross outputs reach to 50.69 billion dollars. The taxes that turn in the host country have reached to 1.07 billion dollars, creating 177 thousand jobs for local residents.

West Port Special Zone, 11.13 square kilometers of the total planning area, is the biggest economic special zone in Cambodia and its leading industry includes textile and garment, bags and suitcases, hardware machinery, wood industry and so on. After completion, the special zone will become an ecological and livable new city with various supporting facilities that could accommodate 300 companies and offer 100 thousand jobs for industrial workers.

By the end of 2017, there are 118 companies in the West Port Special Zone, providing with 20 thousand people’s jobs.
Cambodia West Port Special Zone Project
On March 1, 2016, the National Highway 1 Project in Congo, praised as the “dream road”, was completed. The highway is financed by the concessional loan from the Export-Import Bank of China and its overall length is 536 kilometers. After completion, commuting time between Brazzaville and Pointe Noire will be shortened from one week to six hours, and vehicle passing through the highway increases from 100 to 4,000 per day.
National Highway 1 Project in Congo
1. BRI Sustainable Development Evaluation Research

In May 2017, BRICA and Chinese Academy of Social Sciences jointly finished the BRI sustainable development evaluation research project, and establish five –dimension evaluation model including economy, society, environment, infrastructure and mechanism. The evaluation system refers to the UN 2030 Agenda for Sustainable Development goals and the world bank’s Sustainable development evaluation system, analyzes the sustainable development stage of countries along the Belt and Road and underdeveloped areas that should be strengthened.
2. Research on Responsible Manufacture in China

In October 2017, BRICA and Ministry of Industry and Information Technology (MIIT) jointly carried out Research on Responsible Manufacture in China. The project builds up a responsible manufacturing analytical framework which includes two levels--industry and enterprise, put the company behaviors in all product process as research objectives, namely research, produce, sale, service, recycle. The project also puts forward requirements to companies on why and how to undertake CSR on specifically essential issues.
3. NGO Cooperation

➢ BRICA organize experts seminar on BRI NGO cooperation, conducting field survey and visits with local NGOs, to understand their opinions about Chinese companies, and discuss further cooperation mechanism and potential fields.

4. Risk Management Training on the Belt and Road Investment Project

➢ From 2017 to 2018, centering on control of the sustainable development risk of investment project on the Belt and Road, China Federation of Industrial Economics think tank, Ministry of Finance, SASAC and the State Council jointly organize training on the Chinese companies investment risk management concerning the Belt and Road, to provide professional training for more than 300 delegates from large company.
5. Cambodia CSR National Standard Cooperation

➢ In June 2017, experts from the China Federation of Industrial Economics Think Tank and the American Friends Service Committee jointly organized the China-Cambodia CSR Interchange and Training Activities in Beijing and Phnom Penh. The training introduced Chinese CSR experiences and offered advices on the formulation of Cambodian CSR national standard.
What is the Belt and Road Initiative (BRI)

Progress on BRI Sustainable Development

Prospect
Prospect on BRI Sustainable Development:

Implement the principle of joint discussing, building and sharing

1. **Organize dialogue on international standard of supply chain.**
   Focusing on the sustainable development impact that the textile, ICT and mining industry chain may cause, organize dialogue between purchaser and BRI local supplier and governments, discuss the sustainable development standards and application which include environment, human rights and anti-commercial bribery and so on, jointly solving all kinds of risks in supply chain and reaching sustainable development.
2. **Reinforce the corporate sustainable development capacity building.** Construct the mutually beneficial and cooperation knowledge sharing platform based on industry chain, and establish training platform for managers who are responsible for the Belt and Road projects sustainable development.

3. **Promote sustainable financing.** Formulate sustainable financing guidebook, and facilitate the national/regional sustainable development on the connection between the power of finance and the real economy.
4. **Carry out social communication and dialogue.** Aiming at the Belt and Road projects that have enormous impact, the companies should actively carry out social communication and dialogue with local stakeholders, to understand their expects and discuss how to resolve common concerns.
THANK YOU !