



# UNLEASH

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## Q&A Webinar

### EU Regulatory landscape on Transparency: Business challenge or opportunity

Date: 28/05/2020

Time: 10h00 CET

Questions to amfori:

**1) Being an amfori member, how far does our responsibility go in the supply chain (in the light of transparency)?**

We see due diligence and transparency as a key to the whole improvement of the supply chain. It is important for our members to see what their producers are doing and collecting the information that they can about those producers. We also understand that SMEs might be sometimes less equipped to provide this type of content. Hence, we are trying to provide guidance to them.

Overall, we see that the chain needs to be as much, and as deep as possible involved in that process. Therefore, we try to engage the different partners along that way to make it possible.

Questions to Leon Mol:

**2) Could you explain a bit more about how you collaborate with other Dutch supermarket chains within the scope of the Dutch Agreement on sustainable food? Are you all aligned? Does it indeed help accelerate progress?**

That is exactly a good example of how we operate. Our Dutch brand is represented: Albert Heijn. We try to find together a common ground to push topics from a competitive to pre-competitive. Having already a good coverage for the total market in the NL, the Dutch retailers have agreed to partner and include a living wage on the bananas that are traded to the Netherlands by 2030. And that is something that you cannot do on your own. We have the topic of living wage in our agenda for a long time and together we have found a way to address it, while ensuring that we are compliant with EU regulations.



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**3) I really like your emphasis on impact on business value. How do you think that can that be reflected in reform of the EU Directive?**

What I miss at the EU directive is the direct link on what should be the impact of the directive in our supply chains. What makes sense is that it keeps the flexibility for different sectors to report on the essentials, and not to be too strict in the formats, otherwise, it remains a burden.

Question to Rogier Wezembeek:

**4) Do you think stakeholders such as GRI, ISO, WWF, UN Women, Transparency International should join the revision of the NFRD?**

Yes. As part of the Green Deal, Commission is reviewing the NFRD and considering the development of European non-financial reporting standards. The Council specifically asked the Commission to consider international initiatives.

In other words, when the revised NFRD includes a standard-setting process, it is important not to re-invent the wheel and to build on best practices. Evidently, it should be an inclusive process, bringing together all the relevant expertise and interests.

The (adjusted) Commission work programme for 2020 envisages a legislative proposal in the first quarter of 2021.

We invite all stakeholders to respond to public consultation, by clicking on [this link](#). The (extended) deadline is: 11 June 2020.

It contains several questions about the standards and Question 20 specifically seeks feedback on the question of which authorities or bodies should be involved in the process developing European non-financial reporting standards.

